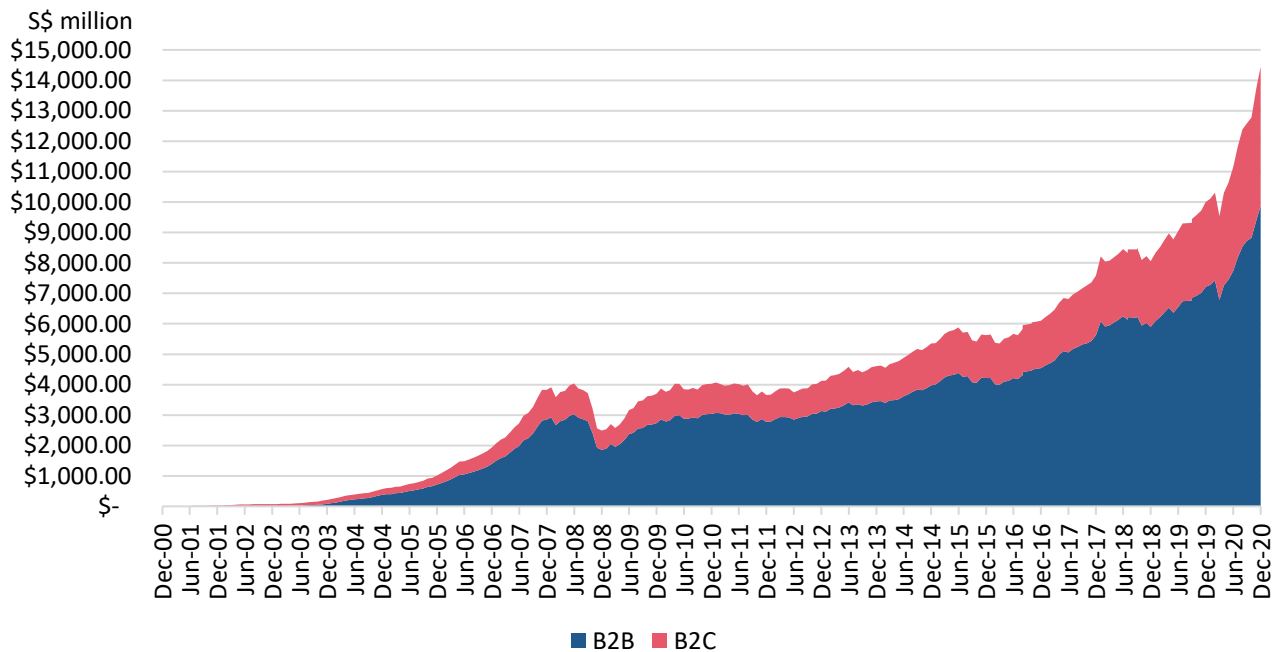


FOR IMMEDIATE RELEASE

iFAST Corp: AUA grew 44.5% YoY to another record high of S\$14.45 billion as at 31 December 2020

SINGAPORE (6 January 2021) –iFAST Corporation Ltd. (“iFAST Corp” or together with its subsidiaries, the “Group”), a Singapore homegrown Fintech wealth management platform listed on the Singapore Exchange Mainboard (stock code: AIY), would like to share that the Group’s Assets Under Administration (“AUA”) as at 31 December 2020 has reached another record high level of S\$14.45 billion, representing a year-on-year (“YoY”) increase of 44.5% from S\$10.00 billion as at 31 December 2019 and a quarter-on-quarter (“QoQ”) increase of 14.8% from S\$12.59 billion as at 30 September 2020.

Chart 1: Group AUA reached a record high of S\$14.45 billion as at 31 December 2020

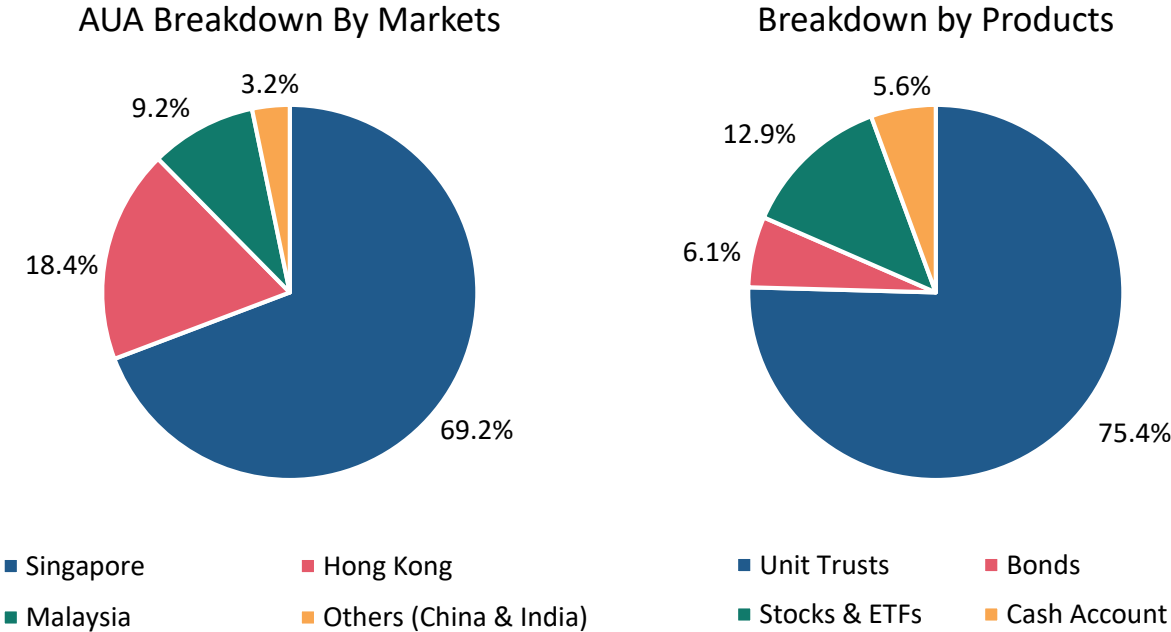


“Our continuous focus on building a strong integrated digital wealth management platform to better serve global investors has enabled us to face the challenges brought about by COVID-19 from a position of strength and with greater agility,” said Mr Lim Chung Chun, Chairman and CEO of iFAST Corp.

AUA were up across all core markets that the Group operates in with its headquarters Singapore taking the lead. The AUA of the Singapore operation grew 52.8% YoY reaching a milestone of S\$10.00 billion as at 31 December 2020.

In terms of products breakdown, unit trust continues to be the cornerstone of the Group’s wealth management business. As at 31 December 2020, the unit trust AUA grew 31.8% YoY and accounts for 75.4% of the overall Group AUA.

Chart 2: iFAST Corp’s AUA breakdown by markets and products (as at 31 December 2020)



“We are pleased to see the strong growth in our AUA and will continue to work on improving our range of solutions and services to further add value to global investors, wealth advisers and companies using our platforms as well as to ensure that our Group’s medium to long term growth prospect will remain strong,” said Mr Lim.

About iFAST Corp

iFAST Corp (stock code: AIY) is a wealth management Fintech platform, with assets under administration (“AUA”) of S\$14.45 billion as at 31 December 2020.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, iFAST Corp is also present in Hong Kong, Malaysia, China and India. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. The Group offers access to over 11,000 investment products including over 7,700 funds from over 270 fund houses, over 1,300 bonds, stocks and ETFs (Singapore, Hong Kong and US stock exchanges), as well as services including online discretionary portfolio management services, research and investment seminars, Fintech solutions, and investment administration and transaction services to financial advisory (“FA”) firms, financial institution, banks, multinational companies, as well as retail and high net worth (“HNW”) investors in Asia.

The main business divisions of the Group include the Business-to-Consumer (“B2C”) division, the Business-to-Business (“B2B”) division, and the emerging Fintech Solutions/Business-to-Business-to-Consumer (“B2B2C”) model.

The B2C platform, FSMOne.com/Fundsupermart.com, caters to investors who prefer to do their own investments online. The new FSMOne multi-products transactional platform is currently available in Singapore, Hong Kong and Malaysia.

The B2B platforms cater to the specialised needs of more than 450 FA companies, financial institutions, banks and internet companies with over 9,800 wealth advisers. The B2B wealth advisory arm of the Group, iFAST Global Markets (“iGM”), consist of a team of in-house wealth advisers that are dedicated to the vision of providing transparent, ethical and suitable advice to benefit investors by reducing commission bias which may be unknown to consumers.

The emerging Fintech Solutions/B2B2C model, iFAST Fintech Solutions, was launched in Singapore, Hong Kong and Malaysia in the recent years to provide innovative and customisable Fintech solutions for our B2B clients and business partners to empower them with their own B2C Fintech capabilities.

The Group’s mission statement is, “To help investors around the world invest globally and profitably”. In the Singapore Governance and Transparency Index (SGTI) released from 2016 to 2020, iFAST Corp has been ranked within the top 20% among SGX-listed companies. iFAST Corp won the "Best Investor Relations - Silver Award" and “Best Investor Relations - Bronze Award” in the Companies with less than S\$300 million in market capitalisation category at the Singapore Corporate Awards held in 2018 and 2019 respectively. The Group’s Chief Financial Officer, Mr Leung Fung Yat David, was also awarded “Best Chief Financial Officer” in the Companies with less than S\$300 million in market capitalisation category at the Singapore Corporate Awards 2019. iFAST Corp was selected as one of the 36 listed companies to be included in 2019’s SGX Fast Track programme, which aims to affirm

listed issuers that have been publicly recognised for high corporate governance standards and have maintained a good compliance track record.

For more information, please visit www.ifastcorp.com

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